

MORRISON CREEK METROPOLITAN WATER & SANITATION DISTRICT

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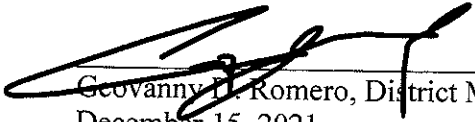
Email: [info@mcwater.org](mailto:info@mcwater.org)

BUDGET MESSAGE

Attached is the budget for the Morrison Creek Metropolitan Water and Sanitation District for the year 2022 as adopted by the Board of Directors of the District on November 18th, 2021. The Budget uses the cash basis of accounting. The Budget details by line item, revenues and expenditures of the District for three years. The last page of the Budget document provides a Recap of the Fund Balance, Budget and Emergency Fund Balance to ensure that the Budget is in balance. The District principally derives revenue from property tax, service fees and tap fees. The revenues and expenditures are required by the District in providing water & sanitation services in the Stagecoach subdivisions in Routt County Colorado. The enterprise and emergency fund projected fund balances at the end of 2021 and 2022 are estimated.

CERTIFICATION

I, Geovanny D. Romero, certify that the attached is a true and accurate copy of the adopted 2022 budget of the Morrison Creek Metropolitan Water and Sanitation District.

  
\_\_\_\_\_  
Geovanny D. Romero, District Manager  
December 15, 2021

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE MORRISON CREEK METROPOLITAN WATER AND SANITATION DISTRICT, ROUTT COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors of Morrison Creek Metropolitan Water and Sanitation District appointed the Manager of the District to prepare and submit a proposed budget for the calendar year of 2022 to said governing body at the proper time; and

WHEREAS, the Manager has submitted a proposed budget to this governing body for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held before the Board of Directors of the District on October 21, 2021 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

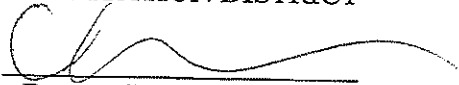
WHEREAS, whatever increases may have been made in the proposed expenditures, like increase were added to revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MORRISON CREEK METROPOLITAN WATER AND SANITATION DISTRICT, ROUTT COUNTY, COLORADO:


1. That the budget of the District for 2022, as attached to this Resolution, is hereby approved and adopted as the budget of the Morrison Creek Metropolitan Water and Sanitation District for the fiscal year 2022.
2. That the budget hereby approved and adopted shall be signed by the Secretary of the District and be made part of the public records.

ADOPTED this 18<sup>th</sup> day of November, 2021.

MORRISON CREEK METROPOLITAN WATER  
AND SANITATION DISTRICT

By:   
Tony Borean, President

ATTEST:

  
Geovanny Romero, Manager/Secretary

RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MORRISON CREEK METROPOLITAN WATER AND SANITATION DISTRICT, ROUTT COUNTY, COLORADO, FOR THE BUDGET YEAR 2022.

WHEREAS, the Board of Directors of the Morrison Creek Metropolitan Water and Sanitation District has approved and adopted this day the annual budget of the District for 2022 in accordance with Local Government Budget Law; and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

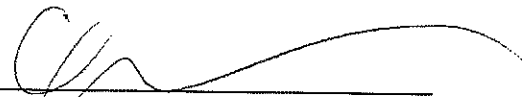
WHEREAS, it is necessary and required by law to appropriate the revenues provided in the budget, to and for the purposes described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MORRISON CREEK METROPOLITAN WATER AND SANITATION DISTRICT, ROUTT COUNTY, COLORADO, That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the 2022 Budget of the District:

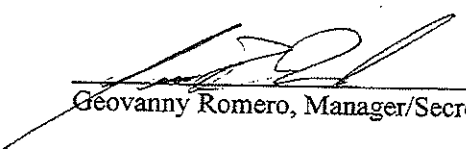
Operating Expenses	\$ 1,296,396.58
Bonds and Interest	\$ 0.00
Capital Improvements	\$ 8,150,000.00
 TOTAL	 \$9,446,396.58

ADOPTED this 18<sup>th</sup> day of November 2021.

MORRISON CREEK METROPOLITAN  
WATER AND SANITATION DISTRICT

By:   
Tony Borean, President

ATTEST:

  
Geovanny Romero, Manager/Secretary

RESOLUTION TO SET MIL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MORRISON CREEK METROPOLITAN WATER AND SANITATION DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors of the Morrison Creek Metropolitan Water and Sanitation District has adopted the annual budget of the District for 2022 in accordance with Local Government Budget Law; and

WHEREAS, revenues from the levy of general property taxes ARE necessary to balance the budget for general operating expenses; and

WHEREAS, revenues from the levy of general property taxes are not necessary to balance the budget for bonds and interest; and

WHEREAS, revenues from the levy of general property taxes are not necessary to balance the budget for capital improvements; and

WHEREAS, the 2021 valuation for assessment for the Morrison Creek Metropolitan Water and Sanitation District is \$25,769,110

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MORRISON CREEK METROPOLITAN WATER AND SANITATION DISTRICT, ROUTT COUNTY, COLORADO:

1. That for the purpose of meeting budgeted expenses of the Morrison Creek Metropolitan Water and Sanitation District during the 2022 budget year, there is hereby levied the following general property mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

General Property	20.000 mills
Bonds and Interest	n/a
Capital Improvements	n/a
Temporary Credit/Reduction	4.737 mills
TOTAL	15.262 mills


2. That the Secretary of the District is hereby authorized and directed to verify immediately to the County Commissioners of Routt County, Colorado, the mil levies for the District as herein above determined and set.

ADOPTED this 18<sup>th</sup> day of November 2021

MORRISON CREEK METROPOLITAN WATER  
AND SANITATION DISTRICT

By:   
Tony Borean, President

ATTEST:

  
Geovanny Romero, Manager/Secretary

**Morrison Creek Metropolitan Water & Sanitation District  
2022 Budget Revenue**

	19 Actual	20 Actual	2021 Budget	2022 Budget
AVAILABILITY OF SERVICES	\$ -	\$ -	\$ -	\$ 50,767.50
CONTRIBUTION FROM RESERVE	\$ -	\$ -	\$ -	\$ 163,459.58
DELINQUENT TAX	\$ 18.27	\$ -	\$ -	\$ 1,500.00
DONATED CAPITAL ASSETS	\$ -	\$ -	\$ -	\$ -
DUMPING FEES	\$ 31,741.00	\$ 30,864.50	\$ 35,000.00	\$ 35,000.00
ESTOPPEL FEES	\$ 1,100.00	\$ 1,797.53	\$ 1,000.00	\$ 1,000.00
GENERAL PROPERTY TAX	\$ 340,460.36	\$ 353,323.67	\$ 370,498.00	\$ 380,000.00
GRANTS	\$ -	\$ 23,546.31	\$ 200,000.00	\$ 1,703,000.00
INTEREST	\$ 51,002.00	\$ 18,988.20	\$ 25,000.00	\$ 22,000.00
LATERAL FEES	\$ 681.00	\$ 717.00	\$ -	\$ -
LOAN REVENUE	\$ -	\$ -	\$ -	\$ 6,297,000.00
METERS	\$ 2,500.00	\$ 1,000.00	\$ 1,500.00	\$ 1,500.00
MISCELLANEOUS	\$ 4,488.00	\$ 4,559.42	\$ 5,000.00	\$ 5,000.00
SALE OF ASSETS	\$ -	\$ -	\$ -	\$ 500.00
SEWER SERVICE FEES	\$ 286,159.30	\$ 292,379.10	\$ 294,195.00	\$ 376,650.00
SPECIFIC OWNERSHIP	\$ 23,011.39	\$ 23,392.23	\$ 19,000.00	\$ 21,000.00
TAP FEES	\$ 64,000.00	\$ 32,000.00	\$ 32,000.00	\$ 80,000.00
TAX ABATEMENT	\$ (57.41)	\$ (116.12)	\$ -	\$ 100.00
TREASURY COLLECTION FEES	\$ (10,236.00)	\$ (10,616.68)	\$ (11,115.00)	\$ (11,300.00)
VAULT IMPACT/LOA FEES	\$ 15,318.00	\$ -	\$ 15,318.00	\$ 30,636.00
WATER BASE FEES	\$ 107,973.04	\$ 110,362.54	\$ 111,115.00	\$ 160,746.00
WATER USAGE FEES	\$ 97,274.00	\$ 131,380.78	\$ 100,000.00	\$ 133,000.00
WELL PERMIT FEES	\$ -	\$ -	\$ -	\$ 200.00
<b>TOTAL</b>	<b>\$ 1,015,432.95</b>	<b>\$ 1,013,578.48</b>	<b>\$ 1,198,511.00</b>	<b>\$ 9,451,759.08</b>

**Morrison Creek Metropolitan Water & Sanitation District  
2022 Budget-Expense**

	20 Budget	20 Actual	2021 Budget	2022 Budget
AUDIT FEES	\$ 7,000.00	\$ 6,300.00	\$ 7,000.00	\$ 7,000.00
BAD DEBT	\$ -	\$ 707.65	\$ -	\$ 500.00
CAPITAL IMPROVEMENT REPLACEMENT	\$ 454,799.00	\$ 20,516.95	\$ 350,000.00	\$ 8,150,000.00
CHEMICALS	\$ 5,000.00	\$ 3,465.98	\$ 5,000.00	\$ 7,000.00
CONTRIBUTION TO RESERVES	\$ 267,739.00	\$ 200,000.00	\$ 200,000.00	\$ 5,556.85
DEBT SERVICE RESERVE				\$ 17,937.23
DIRECTOR EXPENSE	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00
DIRECTOR FEE	\$ 7,000.00	\$ 9,700.00	\$ 9,000.00	\$ 9,000.00
DUES & SUBSCRIPTIONS	\$ 6,000.00	\$ 2,161.93	\$ 6,000.00	\$ 12,565.00
ELECTION EXPENSE	\$ 5,000.00	\$ -	\$ 20,000.00	\$ -
ELECTRIC	\$ 40,000.00	\$ 27,538.57	\$ 40,000.00	\$ 40,000.00
EMPLOYEE HEALTH INSURANCE				\$ 100,000.00
EMPLOYEE RETIREMENT CONTRIBUTIONS	\$ 81,400.00	\$ 86,565.23	\$ 100,000.00	\$ 35,000.00
EMPLOYEE SALARIES	\$ 400,000.00	\$ 272,243.96	\$ 400,000.00	\$ 365,000.00
ENGINEERING	\$ 75,000.00	\$ 119,988.74	\$ 450,000.00	\$ 166,000.00
EQUIPMENT PURCHASES	\$ 30,000.00	\$ 8,259.84	\$ 30,000.00	\$ 74,000.00
FEES MERCHANT SERVICES/BANK/RECORDING				\$ 6,500.00
FREIGHT	\$ 2,000.00	\$ 1,663.37	\$ 2,000.00	\$ 1,000.00
GAS/OIL	\$ 8,000.00	\$ 4,679.49	\$ 8,000.00	\$ 8,000.00
INSURANCE LIABILITY				\$ 16,000.00
INSURANCE WORKERS COMP				\$ 5,000.00
INTEREST EXPENSE	\$ -	\$ 40.71	\$ -	\$ 200.00
LAB SUPPLIES	\$ 3,000.00	\$ 5,183.95	\$ 5,000.00	\$ 5,000.00
LEGAL FEES	\$ 75,000.00	\$ 24,775.92	\$ 75,000.00	\$ 60,000.00
LOAN REPAYMENT				\$ 110,000.00
MISCELLANEOUS	\$ 10,000.00	\$ 646.43	\$ 10,000.00	\$ 12,000.00
OFFICE	\$ 10,000.00	\$ 15,826.56	\$ 10,000.00	\$ 8,000.00
OUTSIDE SERVICES	\$ 20,000.00	\$ 72,440.85	\$ 30,000.00	\$ 43,500.00
PARTS PURCHASED	\$ 5,000.00	\$ 15,712.34	\$ 20,000.00	\$ 20,000.00
PAYROLL TAX	\$ 22,950.00	\$ 19,341.08	\$ 22,950.00	\$ 24,000.00
REPAIRS AND MAINTENANCE	\$ 100,000.00	\$ 62,490.85	\$ 100,000.00	\$ 88,000.00
TELEPHONE/INTERNET/RADIO SERVICE	\$ 5,000.00	\$ 3,765.42	\$ 5,000.00	\$ 3,000.00
TOOLS PURCHASED	\$ 5,000.00	\$ 2,826.50	\$ 5,000.00	\$ 5,000.00
TRAINING	\$ 3,000.00	\$ 235.00	\$ 3,000.00	\$ 3,000.00
VEHICLE EXPENSE	\$ 7,000.00	\$ 2,886.29	\$ 7,000.00	\$ 10,000.00
WATER STORAGE	\$ 23,000.00	\$ 22,649.80	\$ 22,700.00	\$ 23,000.00
WATER/WASTE WATER TESTING	\$ 10,000.00	\$ 6,882.25	\$ 20,000.00	\$ 10,000.00
<b>TOTAL</b>	<b>\$ 1,655,888.00</b>	<b>\$ 989,963.61</b>	<b>\$ 1,920,950.00</b>	<b>\$ 9,451,759.08</b>

**Morrison Creek Metropolitan Water and Sanitation District**  
**Administrative Department 2022 Budget**

Budgeted Revenue		Actual Revenue	2022 Expenses		Budgeted Expenses	Actual Expenses
DELINQUENT TAX	\$ 1,500.00	\$ -	AUDIT FEES	\$ 7,000.00	\$ -	-
ESTOPPEL FEES	\$ 1,000.00	\$ -	BAD DEBT	\$ 500.00	\$ -	-
CONTRIBUTION FROM RESERVE	\$ -	\$ -	DIRECTOR FEE	\$ 9,000.00	\$ -	-
GENERAL PROPERTY TAX	\$ 380,000.00	\$ -	DIRECTOR EXPENSE	\$ 1,000.00	\$ -	-
GRANTS	\$ -	\$ -	DUES & SUBSCRIPTIONS	\$ 12,565.00	\$ -	-
INTEREST	\$ 8,000.00	\$ -	ELECTION EXPENSE	\$ -	\$ -	-
MISCELLANEOUS	\$ 5,000.00	\$ -	EMPLOYEE HEALTH INSURANCE	\$ 50,000.00	\$ -	-
SALE OF ASSETS	\$ -	\$ -	EMPLOYEE RETIREMENT CONTRIBUTIONS	\$ 15,000.00	\$ -	-
SPECIFIC OWNERSHIP	\$ 21,000.00	\$ -	EMPLOYEE SALARIES	\$ 195,000.00	\$ -	-
TAX ABATEMENT	\$ 100.00	\$ -	EQUIPMENT PURCHASE	\$ 4,000.00	\$ -	-
TREASURY COLLECTION FEES	\$ (11,300.00)	\$ -	FEES MERCHANT SERVICES/BANK/RECORDING	\$ 6,500.00	\$ -	-
<b>TOTAL</b>	<b>\$ 405,300.00</b>	<b>\$ -</b>	FREIGHT	\$ 1,000.00	\$ -	-
			INSURANCE WORKERS COMP	\$ 100.00	\$ -	-
			INTEREST EXPENSE	\$ 200.00	\$ -	-
			LEGAL FEES	\$ 60,000.00	\$ -	-
			OFFICE	\$ 8,000.00	\$ -	-
			PAYROLL TAXES	\$ 24,000.00	\$ -	-
			CONTRIBUTION TO RESERVES	\$ 5,435.00	\$ -	-
			TELEPHONE/INTERNET/RADIO SERVICE	\$ 3,000.00	\$ -	-
			TRAINING	\$ 3,000.00	\$ -	-
			<b>Total Expenses</b>	<b>\$ 405,300.00</b>	<b>\$ -</b>	<b>-</b>

**Morrison Creek Metropolitan Water and Sanitation District**  
**Water Distribution Department 2022 Budget**

	Budgeted Revenue	Actual Revenue	2022 Expenses	Budgeted Expenses	Actual Expenses
AVAILABILITY OF SERVICES	\$ 15,330.00	\$ -	CAPITAL IMPROVEMENT REPLACEMENT	\$ 150,000.00	\$ -
CONTRIBUTION FROM RESERVE	\$ 163,459.58	\$ -	DEBT SERVICE RESERVE	\$ 8,785.58	\$ -
GRANT REVENUE	\$ -	\$ -	CHEMICALS	\$ 4,000.00	\$ -
INTEREST	\$ 8,000.00	\$ -	ELECTRIC	\$ 15,000.00	\$ -
LATERAL FEES	\$ -	\$ -	EMPLOYEE HEALTH INSURANCE	\$ 25,000.00	\$ -
METERS	\$ 1,500.00	\$ -	EMPLOYEE RETIREMENT CONTRIBUTIONS	\$ 10,000.00	\$ -
SALE OF ASSETS	\$ 500.00	\$ -	EMPLOYEE SALARIES	\$ 85,000.00	\$ -
TAP FEES	\$ 40,000.00	\$ -	ENGINEERING	\$ 26,000.00	\$ -
WATER BASE FEES	\$ 160,746.00	\$ -	EQUIPMENT PURCHASE	\$ 30,000.00	\$ -
WATER USAGE FEES	\$ 130,000.00	\$ -	GAS/OIL	\$ 4,000.00	\$ -
WELL PERMITS	\$ 200.00	\$ -	INSURANCE LIABILITY	\$ 8,000.00	\$ -
WATER BULK SALES	\$ 3,000.00	\$ -	INSURANCE WORKERS COMP	\$ 2,450.00	\$ -
<b>TOTAL</b>	<b>\$ 522,735.58</b>	<b>\$ -</b>	LAB SUPPLIES	\$ 2,500.00	\$ -
			LOAN REPAYMNET	\$ 38,500.00	\$ -
			MISCELLANEOUS	\$ 5,000.00	\$ -
			OUTSIDE SERVICE	\$ 20,000.00	\$ -
			PARTS PURCHASED	\$ 10,000.00	\$ -
			REPAIRS & MAINTENANCE	\$ 43,000.00	\$ -
			CONTRIBUTION TO RESERVES	\$ -	\$ -
			TOOLS PURCHASED	\$ 2,500.00	\$ -
			VEHICLE EXPENSE	\$ 5,000.00	\$ -
			WATER STORAGE	\$ 23,000.00	\$ -
			WATER TESTING	\$ 5,000.00	\$ -
			<b>Total Expenses</b>	<b>\$ 522,735.58</b>	<b>\$ -</b>



**Morrison Creek Metropolitan Water and Sanitation District  
Sewer Department 2022 Budget**

	Budgeted Revenue	Actual Revenue	2022 Expenses	Budgeted Expenses	Actual Expenses
AVAILABILITY OF SERVICES	\$ 35,437.50	\$ -	CAPITAL IMPROVEMENT REPLACEMENT	\$ 8,000,000.00	\$ -
CONTRIBUTION FROM RESERVE	\$ -	\$ -	CHEMICALS	\$ 3,000.00	\$ -
DUMPING FEES	\$ 35,000.00	\$ -	DEBT SERVICE RESERVE	\$ 9,151.65	
GRANTS	\$ 1,703,000.00	\$ -	ELECTRIC	\$ 25,000.00	\$ -
INTEREST	\$ 6,000.00	\$ -	EMPLOYEE HEALTH INSURANCE	\$ 25,000.00	\$ -
LOAN REVENUE	\$ 6,297,000.00	\$ -	EMPLOYEE RETIREMENT CONTRIBUTIONS	\$ 10,000.00	\$ -
SALE OF ASSETS	\$ -	\$ -	EMPLOYEE SALARIES	\$ 85,000.00	\$ -
SEWER SERVICE FEES	\$ 376,650.00	\$ -	ENGINEERING	\$ 140,000.00	\$ -
TAP FEES	\$ 40,000.00	\$ -	EQUIPMENT PURCHASE	\$ 40,000.00	\$ -
VAULT IMPACT/LOA FEES	\$ 30,636.00	\$ -	GAS/OIL	\$ 4,000.00	\$ -
<b>TOTAL</b>	<b>\$ 8,523,723.50</b>	<b>\$ -</b>	INSURANCE LIABILITY	\$ 8,000.00	\$ -
			INSURANCE WORKERS COMP	\$ 2,450.00	\$ -
			LAB SUPPLIES	\$ 2,500.00	\$ -
			LOAN REPAYMENT	\$ 71,500.00	
			MISCELLANEOUS	\$ 7,000.00	\$ -
			OUTSIDE SERVICE	\$ 15,000.00	\$ -
			ORGANICS REMOVAL	\$ 8,500.00	\$ -
			PARTS PURCHASED	\$ 10,000.00	\$ -
			REPAIRS & MAINTENANCE	\$ 45,000.00	\$ -
			CONTRIBUTION TO RESERVES	\$ 121.85	\$ -
			TOOLS PURCHASED	\$ 2,500.00	\$ -
			VEHICLE EXPENSE	\$ 5,000.00	\$ -
			WASTE WATER TESTING	\$ 5,000.00	\$ -
			<b>Total Expenses</b>	<b>\$ 8,523,723.50</b>	<b>\$ -</b>

Morrison Creek Metropolitan Water & Sanitation District  
Fund Balance Totals

	Admin	Water	Sewer	Total
Beginning Non-Capital Fund Balance, 1/1/2021	\$ 901,955.00	\$ 799,948.00	\$ 909,344.00	\$ 2,611,247.00
Revenues 2021	\$ 390,383.00	\$ 238,615.00	\$ 570,513.00	\$ 1,199,511.00
Transfer from Reserves	\$ -		\$ (300,000.00)	\$ (300,000.00)
Less: Emergency Reserve	\$ (29,972.00)	\$ -	\$ -	\$ (29,972.00)
<b>Total Available Resources 2021</b>	<b>\$ 1,262,366.00</b>	<b>\$ 1,038,563.00</b>	<b>\$ 1,179,857.00</b>	<b>\$ 3,480,786.00</b>
Estimated Expenditures 2021	\$ (390,383.00)	\$ (460,200.00)	\$ (807,500.00)	\$ (1,658,083.00)
<b>Projected Ending Non-Capital Fund Balance, 12/31/21</b>	<b>\$ 871,983.00</b>	<b>\$ 578,363.00</b>	<b>\$ 372,357.00</b>	<b>\$ 1,822,703.00</b>
<b>Estimated Resources:</b>				
Beginning Non-Capital Fund Balance, 1/1/2022	\$ 871,983.00	\$ 578,363.00	\$ 372,357.00	\$ 1,822,703.00
Revenues	\$ 405,300.00	\$ 359,276.00	\$ 8,523,723.50	\$ 9,288,299.50
Transfer from Reserves	\$ -	\$ 163,459.58	\$ -	\$ 163,459.58
Less: Emergency Reserve	\$ (33,745.20)	\$ -	\$ -	\$ (33,745.20)
<b>Total Available Resources 2022</b>	<b>\$ 1,243,537.80</b>	<b>\$ 1,101,098.58</b>	<b>\$ 8,896,080.50</b>	<b>\$ 11,240,716.88</b>
Estimated Expenditures	\$ 405,300.00	\$ 522,735.58	\$ 8,523,723.50	\$ 9,451,759.08
<b>Ending Non-Capital Fund Balance, 12/31/2022</b>	<b>\$ 838,237.80</b>	<b>\$ 578,363.00</b>	<b>\$ 372,357.00</b>	<b>\$ 1,788,957.80</b>

AMENDED CERTIFICATION OF VALUATION BY

New Tax Entity?  YES  NO

**ROUTT COUNTY ASSESSOR**

Date **12/01/2021**

NAME OF TAX ENTITY: **MORRISON CREEK WATER & SAN DIST - GENERAL**

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR **2021**:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1. \$ <u>24,061,000</u>
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2. \$ <u>25,769,110</u>
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$ <u>0</u>
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$ <u>25,769,110</u>
5. NEW CONSTRUCTION: *	5. \$ <u>596,380</u>
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6. \$ <u>0</u>
7. ANNEXATIONS/INCLUSIONS:	7. \$ <u>0</u>
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8. \$ <u>0</u>
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐	9. \$ <u>0</u>
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10. \$ <u>0.00</u>
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$ <u>116.12</u>

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(S)(b), Colo. Constitution  
 \* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.  
 ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.  
 ☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE **ROUTT COUNTY** ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR **2021**:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: †	1. \$ <u>272,912,243</u>
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2. \$ <u>8,341,150</u>
3. ANNEXATIONS/INCLUSIONS:	3. \$ <u>0</u>
4. INCREASED MINING PRODUCTION: §	4. \$ <u>0</u>
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$ <u>5,420</u>
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$ <u>0</u>
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7. \$ <u>0</u>

**DELETIONS FROM TAXABLE REAL PROPERTY**

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$ <u>0</u>
9. DISCONNECTIONS/EXCLUSIONS:	9. \$ <u>0</u>
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$ <u>0</u>

† This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.  
 \* Construction is defined as newly constructed taxable real property structures.  
 § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY **\$274,314,443**

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* **\$12,450**

\*\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Routt County, Colorado.

On behalf of the Morrison Creek Metropolitan Water and Sanitation District,

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Morrison Creek Metropolitan Water and Sanitation District

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 25,769,110 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 25,769,110 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/04/2021 for budget/fiscal year 2022  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

**PURPOSE** (see end notes for definitions and examples)

**LEVY<sup>2</sup>**

**REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>20</u> mills	\$ <u>515,382</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>4.738</u> > mills	\$ < <u>122,094</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>15.262</u> mills</b>	<b>\$ <u>393,288</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>15.262</u> mills</b>	<b>\$ <u>393,288</u></b>

Contact person: (print) Geovanny Romero Daytime phone: (970) 736-8250  
Signed: Geovanny D. Romero Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

# PROPERTY TAX REVENUE LIMIT CALCULATIONS WORKSHEET

("5.5%" limit in 29-1-301, C.R.S., and the TABOR limits, Art. X, Sec. 20(4)(a) and (7)(c), Colo. Const.)

The following worksheet can be used to calculate the limits on local government property tax revenue. Data can be found on the Certification of Valuation (CV) sent by the county assessor on August 25, unless otherwise noted. The assessor can revise the valuation one time before Dec. 10; if so, you must perform the calculation again using the revised CV data. **(Note for multi-county entities:** If a taxing entity is located in two or more counties, the mill levy for that entity must be the same throughout its boundaries, across all county boundaries (Uniform Taxation, Article X, Section 3, Colo. Const.). This worksheet can be used by multi-county entities when the values of the same type from all counties are added together.)

Version June 2012

## Data required for the "5.5%" calculation (assessed valuations certified by assessor):

1. Previous year's net total assessed valuation <sup>1</sup>	\$	24,061,000
2. Previous year's revenue <sup>2</sup>	\$	412,703
3. Current year's total net assessed valuation	\$	25,769,110
4. Current year's increases in valuation due to annexations or inclusions, if any		
5. Current year increase in valuation due to new construction, if any	\$	596,380
6. Total current year increase in valuation due to <u>other</u> excluded property <sup>3</sup>		
7. "Omitted Property Revenue" from current year CV <sup>4</sup>		
8. "Omitted Property Revenue" from previous year CV <sup>5</sup>		
9. Current year's "unauthorized excess revenue," if any <sup>6</sup>		

## Data required for the TABOR calculations (actual valuations certified by assessor):

10. Previous year's revenue <sup>7</sup>	\$	370,498
11. Total actual value of all real property	\$	272,912,243
12. Construction of taxable real property	\$	8,341,150
13. Annexations/Inclusions		
14. Increase in mining production		
15. Previously exempt property	\$	5,420
16. Oil or gas production from new wells		
17. Taxable property omitted (from current year's CV)		
18. Destruction of Property improvements		
19. Disconnections/Exclusions		
20. Previously taxable property		
21. Inflation <u>3.00%</u>		

(The U.S. Bureau of Labor Statistics (<http://www.bls.gov/cpi/home.htm>) will not release this number, the Consumer Price Index (CPI) for the Denver-Boulder Area, until February of next year. Forecasts 3 of this inflation figure are available at <http://dola.colorado.gov/budgets>.)

<sup>1</sup> There will be a difference between **net** assessed valuation and **gross** assessed valuation only if there is a "tax increment financing" entity, such as a Downtown Development Authority or Urban Renewal Authority, within the boundaries of the jurisdiction.

<sup>2</sup> For the "5.5%" limit **only** (Part A of this Form), this is the **lesser** of: (a) the total amount of dollars **levied for general operating purposes** on the **net assessed valuation** before deducting any Temporary Tax Credit [if Form DLG 70 was used to certify levies in the previous year, this figure is on Line 1], or (b) last year's "5.5%" revenue limit.

<sup>3</sup> Increased production of a producing mine, previously exempt federal property, or new primary oil or gas production from any oil and gas leasehold or land. **NOTE: These values may not be used in this calculation until certified to, or applied for, by filing specific forms with the Division of Local Government** [forms can be found in the *Financial Management Manual*, published by/on the **State Auditor's Office web page** or contact the **Division of Local Government**].

<sup>4</sup> Taxes paid by properties that had been previously omitted from the tax roll. This is identified on the CV as "taxes collected last year on omitted property as of Aug. 1."

<sup>5</sup> This figure is available on the CV that you received from the assessor last year.

**A. Steps to calculate the "5.5%" Limit (refer to numbered lines on the previous page):**

**A1.** Adjust the previous year's revenue to correct the revenue base, if necessary:

$$\frac{\$ 412,703}{\text{Line 2}} + \frac{\text{Line 8}}{\text{Line 8}} = \text{A1. } \$ 412,703$$

Adjusted property tax revenue base

**A2.** Calculate the previous year's tax rate, based upon the adjusted revenue base:

$$\frac{\$ 412,703}{\text{Line A1}} \div \frac{\$ 24,061,000}{\text{Line 1}} = \text{A2. } 0.017152$$

Adjusted Tax Rate<sup>7</sup>  
(round to 6 decimal places)

**A3.** Total the assessed valuation of all the current year "growth" properties:<sup>8</sup>

$$\frac{\text{Line 4}}{\text{Line 4}} + \frac{\$ 596,380}{\text{Line 5}} + \frac{\text{Line 6}}{\text{Line 6}} = \text{A3. } \$ 596,380$$

Total "growth" properties

**A4.** Calculate the revenue that "growth" properties would have generated:

$$\frac{\$ 596,380}{\text{Line A3}} \times \frac{0.017152}{\text{Line A2}} = \text{A4. } \$ 10,229$$

Revenue from "growth" properties<sup>9</sup>

**A5.** Expand the adjusted revenue base (Line A1) by the "revenue" from "growth" properties:

$$\frac{\$ 412,703}{\text{Line A1}} + \frac{\$ 10,229}{\text{Line A4}} = \text{A5. } \$ 422,932$$

Expanded revenue base

**A6.** Increase the Expanded Revenue Base (Line A5) by allowable amounts:

$$\left[ \frac{\$ 422,932}{\text{Line A5}} \times 1.055^{10} \right] + \frac{\text{DLG-Approved Revenue Increase}}{\text{DLG-Approved Revenue Increase}} + \frac{\text{Voter-Approved Revenue Increase}^{11}}{\text{Voter-Approved Revenue Increase}^{11}} = \text{A6. } \$ 446,193$$

Increased Revenue Base

**A7.** Current Year's "5.5%" Revenue Limit:

$$\frac{\$ 446,193}{\text{Line A6}} - \frac{\text{Line 7}}{\text{Line 7}} = \text{A7. } \$ 446,193$$

Current Year's "5.5%" Revenue Limit<sup>12</sup>

**A8.** Reduce Current Year's "5.5%" Revenue Limit by any amount levied over the limit in the previous year:

$$\frac{\$ 446,193}{\text{Line A7}} - \frac{\text{Line 9}}{\text{Line 9}} = \text{A8. } \$ 446,193$$

Reduced Current Year's "5.5%"  
Limit. This is the maximum allowed  
to be levied this year<sup>13</sup>

**A9.** Calculate the mill levy which would generate the Reduced Revenue Limit (Line A8):

$$\frac{\$ 446,193}{\text{Line A8}} \div \frac{\$ 25,769,110 \times 1,000}{\text{Line 3}} = \text{A9. } 17.315$$

Mill Levy (round to 3 decimals)

<sup>7</sup> If this number were multiplied by 1,000 and rounded to three decimal places, it would be the mill levy necessary in the previous year to realize the revenue in line A1.

<sup>8</sup> The values of these properties are "excluded" from the "5.5%" limit, according to 29-1-301(1)(a) C.R.S.

<sup>9</sup> This revenue is the amount that the jurisdiction theoretically would have received had those "excluded" or "growth" properties been on the tax roll in the previous year.

<sup>10</sup> This is the "5.5%" increase allowed in 29-1-301(1), C.R.S.

<sup>11</sup> This figure can be used if an election was held to increase property tax revenue **above the "5.5%" limit**.

<sup>12</sup> Rounded to the nearest whole dollar, this is the "5.5%" statutory property tax revenue limit.

**Steps to calculate the TABOR Limit** (refer to numbered lines on page one):<sup>14</sup>

**B. TABOR “Local Growth” Percentage**

**B1. Determine net growth valuation:**

$$\frac{\$ 8,346,570}{\text{Lines 12+13+14+15+16+17}} - \frac{\$ 8,346,570}{\text{Lines 18+19+20}} = \frac{\$ 8,346,570}{\text{Net Growth Value}}$$

**B2. Determine the (theoretical) valuation of property which was on the tax roll last year:**

$$\frac{\$ 272,912,243}{\text{Line 11}} - \frac{\$ 8,346,570}{\text{Line B1}} = \frac{\$ 264,565,673}{\text{Net Growth Value}}$$

**B3. Determine the rate of “local growth”:**

$$\frac{\$ 8,346,570}{\text{Line B1}} \div \frac{\$ 264,565,673}{\text{Line B2}} = \frac{0.031548}{\text{Local Growth Rate (round to 6 decimal places)}}$$

**B4. Calculate the percentage of “local growth”:**

$$\frac{0.031548}{\text{Line B3}} \times 100 = \frac{3.155\%}{\text{(round to 3 decimal places)}}$$

**C. TABOR Property Tax Revenue Limit**

**C1. Calculate the growth in property tax revenue allowed:**

$$\frac{\$ 370,498}{\text{Line 10}^{15}} \times \frac{6.155\%}{\text{Line B4 + line 21}} = \frac{\$ 22,804}{\text{Increase allowed}}$$

**C2. Calculate the TABOR property tax revenue limit:**

$$\frac{\$ 370,498}{\text{Line 10}^{15}} + \frac{\$ 22,804}{\text{Line C1}} = \frac{\$ 393,302}{\text{TABOR Property Tax Revenue Limit}}$$

**C3. Calculate the mill levy which would generate the TABOR Property Tax Revenue Limit (Line C2):**

$$\left[ \frac{\$ 393,302}{\text{Line C2}} \div \frac{\$ 25,769,110}{\text{Line 3}} \right] \times 1,000 = \frac{15.263}{\text{Mill Levy (round to 3 decimal places)}}$$

**D. Which One To Use?** There is general agreement among practitioners that the most restrictive of the two revenue limits (“5.5%” or TABOR) must be respected, disallowing the levying of the greater amount of revenue which would be allowed under the other limit. Therefore, one must decide which of the two limits is more restrictive.

Compare Line A7 (Current Year’s 5.5% Revenue Limit) to Line C2 (TABOR Property Tax Revenue Limit). The lesser of the two is the more restrictive revenue limit.

**NOTE:** TABOR(4)(a) requires prior voter approval to levy a mill levy above that of the prior year. This is a third limit on property taxes that must be respected, independent of the two revenue limitations calculated above. **If the lesser of the two mill levies in A9 and C3 is more than the levy of the prior year, it is possible that neither of the revenue amounts may be generated, and that revenues must be lowered to comply with this third limit.**

<sup>14</sup> This section is offered as a guideline only. The Division is required by law to enforce the “5.5%” limit, but does not have any authority to define or enforce any of the limitations in TABOR.